

Coordination of E Associate Banks'

Retirees' Organizations.

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Email : statebankretirees@gmail.com

Date :08/06/2018

The Chairman
State Bank of India,
Mumbai.

Respected Sir,

Payment of arrears – Cause of concern – Our Bank would incur Contempt, if benefits ordered by SC is not paid before 12.06.2018.

We have been representing regarding payment of arrears of Pension including Commutation and interest thereon in respect of those who retired during 7th Bipartite Settlement including notional addition of service up to five years in terms of decision of Hon'ble Supreme Court in Civil Appeal 5525/2012 and other connected matter. Supreme Court decision has to be implemented both in letter and spirit on or before 12th June, 2018.

All other Public Sector Banks and Private Banks have paid Pension in terms Regulation 29 (notional addition of service upto five years) consequent to decision of Hon'ble Supreme Court in Bank of India & Ors Vs Mohandas & Ors during the year 2009. Now, most of these Banks have already paid arrears of Pension and thereby implemented the decision of Hon'ble Supreme Court dated 13.2.2018, in respect of Payment of Pension calculated taking into account last ten months' actual 'Pay' drawn.

An Officer in Scale II has received arrears of Rs.2.00 lakhs, today, from Bank of Baroda. He received arrears of Rs.3,000/- for a period of four months in terms of Record Note of Understanding dated 02.06.2005, when Pension was corrected and arrears paid with effect from 1.5.2005. A Clerk whose Basic Pension was revised to Rs.3,419/- from Rs.2,983/-, was paid arrears of Rs.2,000/- when arrears of four months was paid during the year 2005. He has received arrears of Rs.1,28,000/- yesterday from Vijaya Bank.

But, we are pained to understand that in a large number of cases, Pensioners of eAssociate Banks have to pay Rs.100/- to Rs.300/-, as per software supplied by Corporate Centre. Maximum arrears in respect of Chief General Manager is Rs.14,500/-, who should be receiving arrears in excess of Rs.4,00,000/-. On account of large variation in

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Advisory Committee:

- Dr. A. Ananthakrishna Rao
(Chairman) (eSBH))
- Shri. K Sukumaran (eSBM))
- Shri.Chandrasenan (eSBT)

Core committee:

- Shri.K. Vijaya Kumar (eSBT)
- Shri.C Gopinathan Nair (eSBT)
- Shri.C N Prasad (eSBM)
- Shri.Y N Ramesh (eSBM)
- Shri.R P Saxena (eSBBJ)
- Shri.B C Bassi (eSBP)
- Shri.D.S. Jattana (eSBP)
- Shri.Prakash Sarma (eSBlr)
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amount of arrears between what is being paid in other Banks & in respect of eAssociate Bank pensioners, we feel that there are errors in calculating arrears of pension in our Bank and is not being calculated in terms of Pension Regulations/Judgment dated 13.2.2018

Respected Sir, Pension of those who retired during 7th Bipartite Period is corrected during the year 2005 with effect from 01.05.2005. The Judgment of Hon'ble Supreme Court has ordered correction with effect from the date of retirement. Therefore, the Basic Pension being paid now is the revised Basic Pension payable from the date of retirement. Perhaps, our Bank is applying the formula adopted in respect of State Bank of India Pensioners, while paying revised pension during last year, to similarly placed pensioners of eAssociate Banks. But, Pension Regulations of eAssociate Banks are different from that of State Bank of India and Pension which was revised recently was revised during the year 2005, by duly reckoning the actual 'Pay' drawn during last ten months of service.

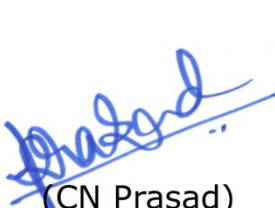
But, it is unfortunate that concerned authorities have not understood that these Pensioners do not pursue 17 years long legal struggle spending huge amount of money to get their Pension reduced. This situation is not there in any of other Banks which are paying arrears now, in terms of the Judgment of Hon'ble Supreme Court.

Hon'ble Supreme Court in its order has dismissed the appeals filed by the Banks, including our Bank and Judgments of Hon'ble High Court in Karnataka are affirmed (Para 34), these retirees are entitled to benefit of notional addition of service upto five years in terms of Regulation 29(5), which was denied to eAssociate Banks' retirees.

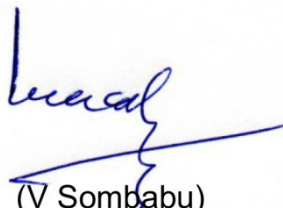
In view of the foregoing, we request you to kindly arrange for payment of arrears of Pension, Commutation and interest thereon, on or before 12.06.2018, as per Judgment of Hon'ble Supreme Court, when four months time given by the Court expire. Credit of wrong amounts or non-payment of arrears would incur Contempt proceedings by the Respondents. Therefore, we request you to kindly pay arrears immediately and oblige.

Thanking you,

With regards,



(CN Prasad)
Convenor



(V Sombabu)
Convenor